FOROIL

SUCCESS STORY

SAN FRANCISCO FIELD

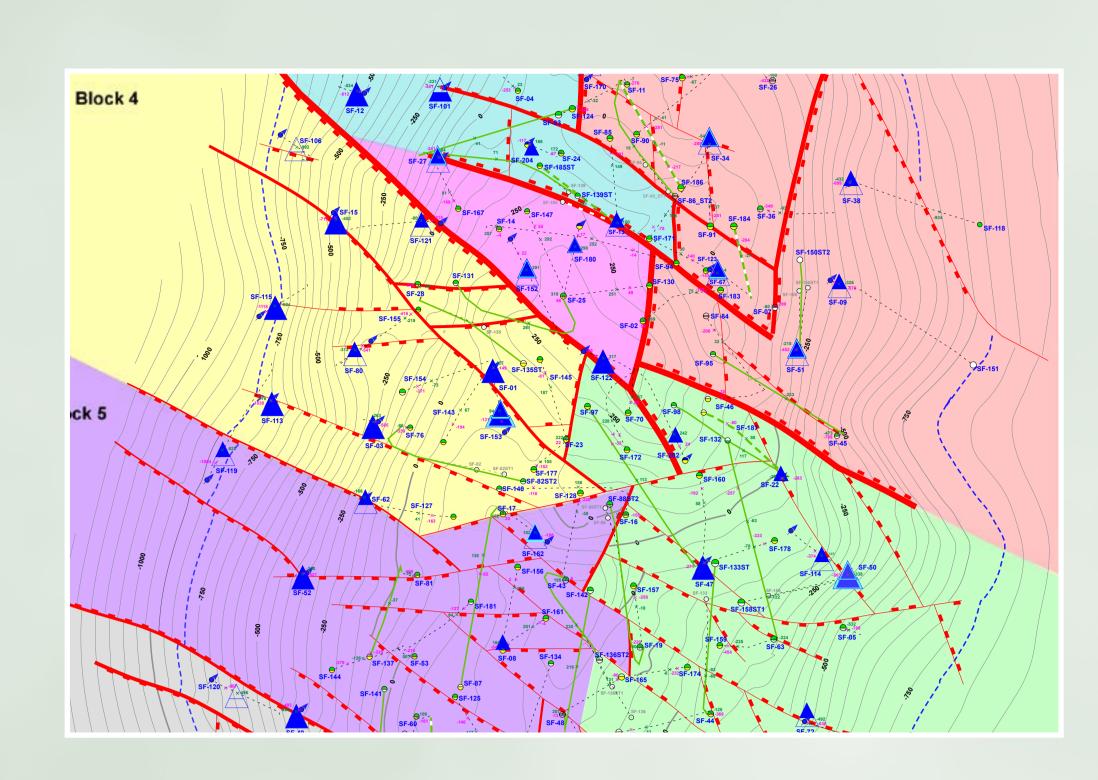
COMPLEX MATURE FIELD

The field

- Operated by HOCOL (ECOPETROL)
- > 8,000 bopd, 97% water cut
- 99 producers, 69 injectors

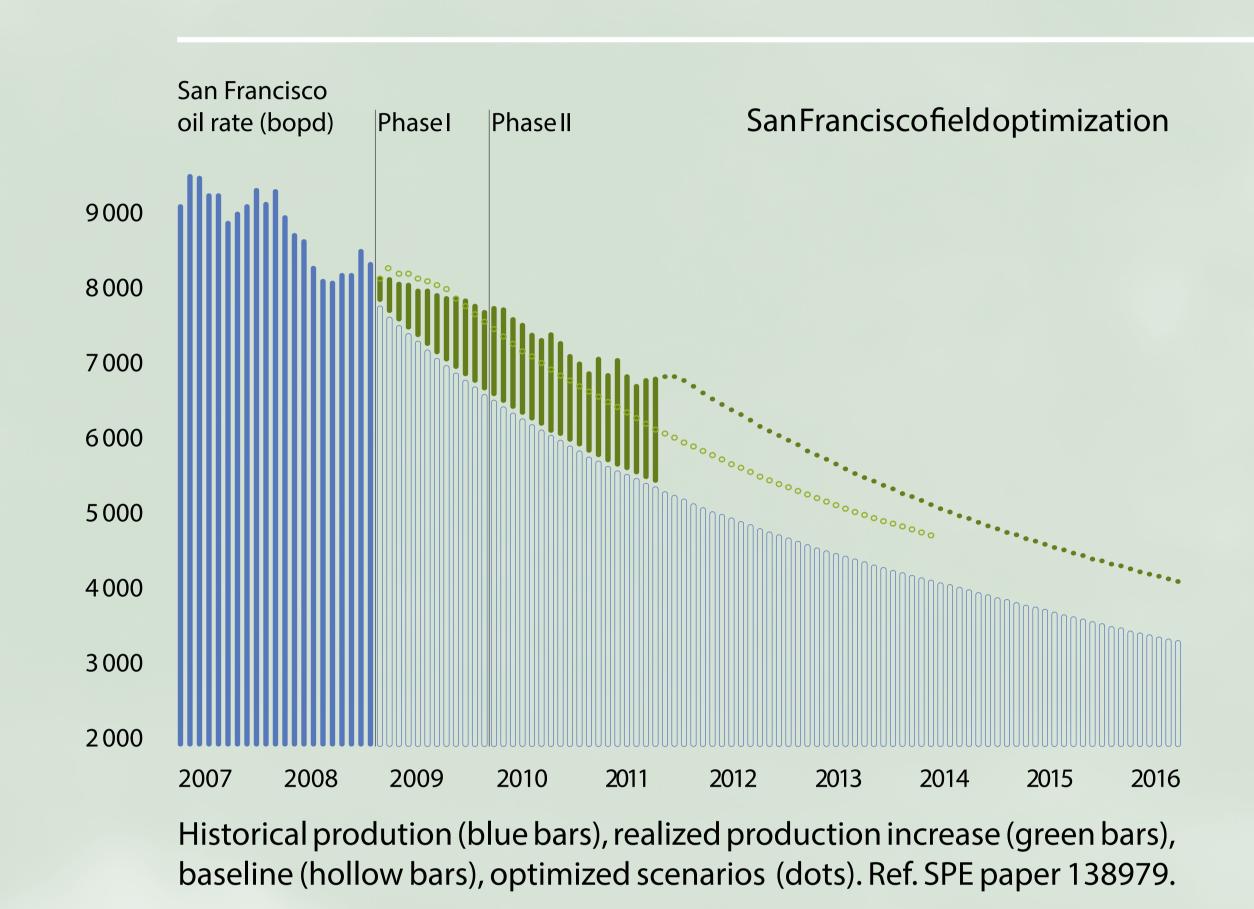
Challenges

- Identify the right conversion and injection plan
- Improve recovery from contrasted layered sands



San Francisco field, 20 km northwest of Neiva, Colombia.

RESULTS: 20% PRODUCTION INCREASE



Phased Implementation

Phase I:

Conversions and reshuffled injection

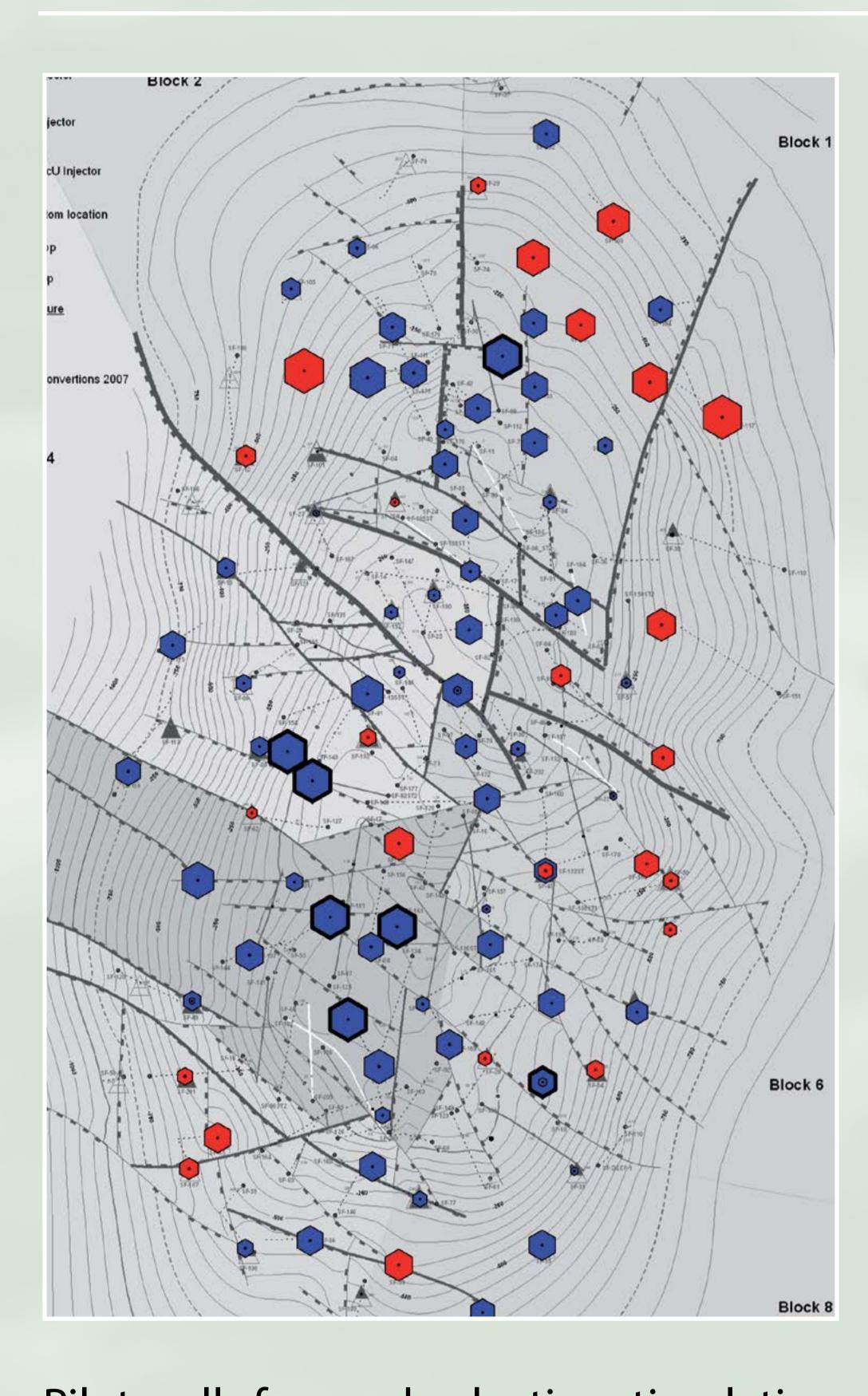
Phase II:

Sand-selective injection

Demonstrated Upside

- +1,000,000 bbl in two years
- Production increase as per forecast
- Additional reserves certified

NEW INJECTION PLAN(I)



- Pilot wells for sand-selective stimulation
- > Finer field model
- Waterallocationre-optimized accordingly
- New additional production

Measured versus forecasted oil production demonstrating (i) model accuracy (97% over 10 months), and (ii) upside for pilot wells (in red).

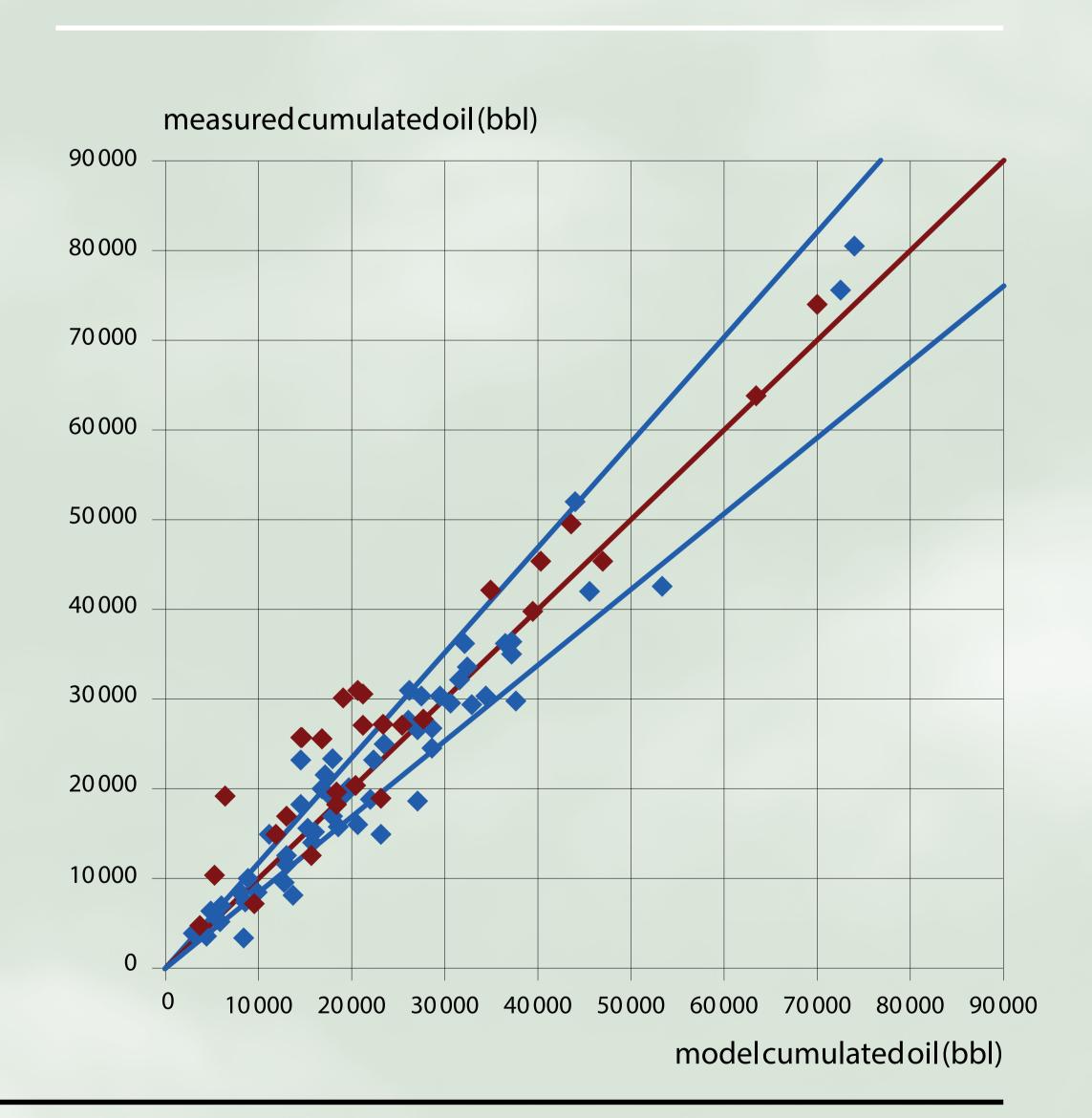
Optimization Study

- Dynamic field model
- Massive optimization: 400,000 scenarios per run

Recommendations

- Best number & locations of conversions
- Individual injection rates, constrained by total capacity
- New water injection plan: 7 conversions (bold contoured hexagons) and water allocation to every injector (blue = increase, red = decrease).

SELECTIVE INJECTION(II)



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FOROIL is a special service company relying on breakthrough proprietary algorithms to generate additional production and reserves from mature oil and gas fields.

FOROIL delivers field studies using in-house developed tools (Production Forecaster ™ and Field Development Engine ™).

Study results are delivered within three months and subsequent assistance to implementation ensures actual realization of the upside.



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